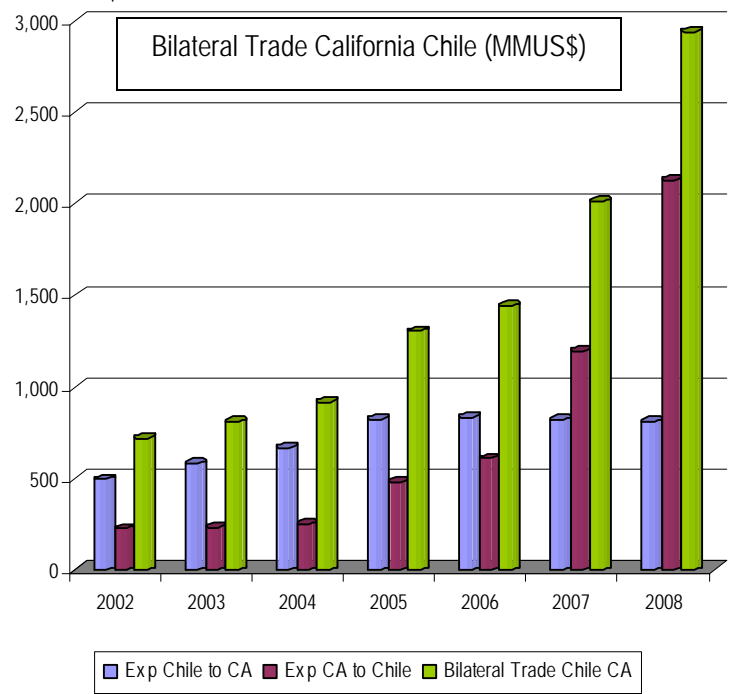
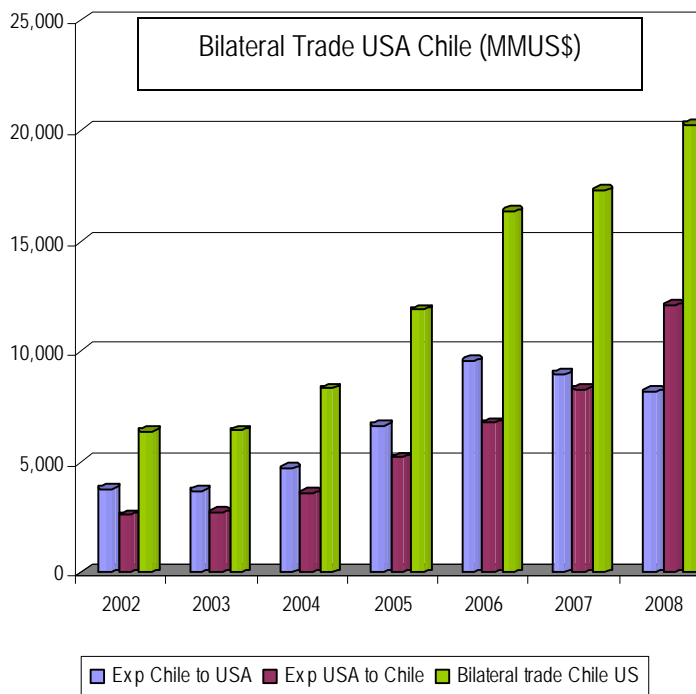




CHILE - CALIFORNIA



- California is the 8th economy in the world. Chile is ranked 46.
- As of 2007, the gross state product (GSP) was approximately \$1.812 trillion, the largest in the US. California is responsible for 13% US GDP. Chile's GDP in 2007 was approximately US\$ 163 billion.
- Per Capita Income in California is around US\$ 35,000 in Chile is around US\$ 14.000 (PPP)
- California is the most populated market in the US with 37 million inhabitants (13 million are Hispanic).
- California's land area is around 410.000 km2 ranked third in the US. Chile's land area is 756.950 km2.
- In June 2008, the President of Chile and the Governor of California agreed and signed a Bilateral Cooperation Agreement oriented to enhance win-win situations in agro industry and education sectors, among others.



- The FTA between Chile and the US has no exclusions, was in force in 2004 and will be 100% free trade in 2015.
- Bilateral trade in 2008 is more than 3 times than in 2003.
- In 2008 the US has a positive trade balance with Chile for the first time.
- In 2008 Chilean exports to the US declined by 10% due mainly to a lower demand of copper and all the products related with construction and affected by the current economic crisis in the US.
- Besides the bilateral trade being positive for Chile, both countries have gained benefits from the FTA. In fact, Chile exports to US increased by 120% (comparison between 2003 and 2008) after the FTA (40% with California). US exports to Chile increased by 300% and in the case of California more than 800% (this could be explained in part because California has 4 ports and the majority of the exports from the US are shipped from California).
- Since 2007 California has a positive trade balance with Chile. California exports to Chile in 2008 are more than 9 times the value in 2003. Produce is the main import from Chile in California (while copper is the main US import from Chile).
- Composition of bilateral trade is different in the case of the US and California. While copper is the main import of the US from Chile, produce and seafood are the main imports of California.
- Main exports from California to Chile: Mineral Fuel, Oil, Aircraft, Spacecraft, And Parts, Machinery, computers, parts, etc.