



General information

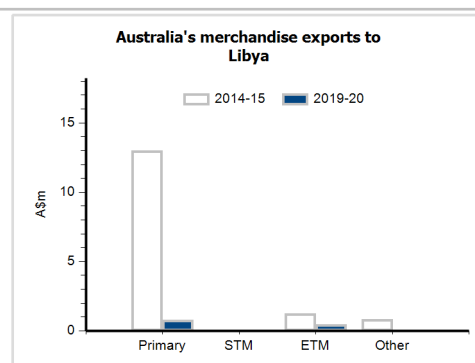
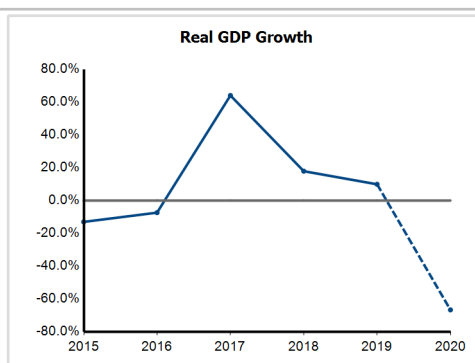
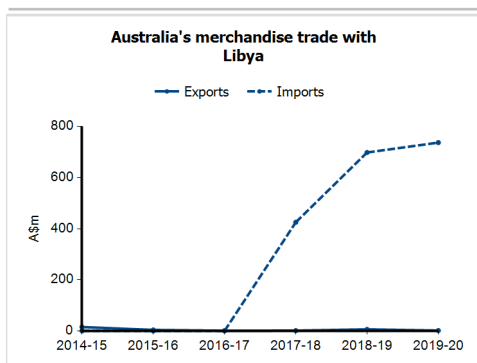
Capital:	Tripoli
Land area:	1,759,540 sq km
Official language(s):	Arabic
Population:	6.6 million (2019)
Currency:	Libyan dinar

Head of State and Head of Government

President HE Mr Mohammed Al Menfi

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	17.2	18.6	30.2	41.4	39.8	21.8
GDP per capita (US\$)	2,723.4	2,907.5	4,685.1	6,361.6	6,055.5	3,282.0
GDP PPP (Int'l \$b)	48.5	51.1	69.1	83.4	93.2	31.5
GDP per capita PPP (Int'l \$)	7,671.7	7,996.7	10,708.9	12,798.8	14,174.0	4,746.0
Real GDP growth (% change yoy)	-13.0	-7.4	64.0	17.9	9.9	-66.7
Current account balance (US\$b)	-9.3	-4.6	2.4	0.7	-0.1	-13.0
Current account balance (% GDP)	-54.3	-24.6	8.0	1.8	-0.3	-59.8
Inflation (% change yoy)	14.8	24.0	28.0	-1.2	4.6	22.3
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Libya (b)

Australian merchandise trade with Libya, 2019-20 (A\$m)		Total share	Rank	Growth (yoy)
Exports to Libya	1	0.0%	169th	-79.1%
Imports from Libya	737	0.2%	39th	5.5%
Total merchandise trade (exports + imports)	738	0.1%	48th	4.8%

Major Australian exports, 2019-20 (A\$m)

Fruit & nuts

1

Major Australian imports, 2019-20 (A\$m)

Crude petroleum

737

Australia's trade in services with Libya, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Libya	2	0.0%	150th	-33.3%
Imports of services from Libya	20	0.0%	98th	..

Australia's investment relationship with Libya, 2019 (A\$m)

		Total	FDI
Australia's investment in Libya		np	np
Libya's investment in Australia		np	0

Libya's global merchandise trade relationships

Libya's principal export destinations, 2018

1 Italy	19.7%
2 China	19.2%
3 Spain	13.2%
10 Australia	2.3%

Libya's principal import sources, 2018

1 Turkey	14.3%
2 China	14.0%
3 Republic of Korea	6.4%
65 Australia	0.0%