

Australian Government

## Department of Foreign Affairs and Trade



Head of State and Head of Government President HE Mr João Manuel Lourenço

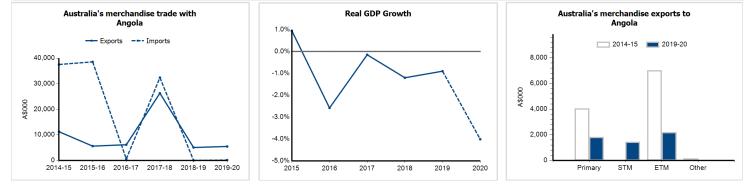


Fact sheets are updated biannually; August and February

## **General information**

Capital:	Luanda
Land area:	1,246,700 sq km
Official language(s):	Portuguese
Population:	30.1 million (2019)
Currency:	Kwanza

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Economic indicators (a)	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	116.2	101.1	122.1	105.9	89.4	62.7
GDP per capita (US\$)	4,354.9	3,676.8	4,303.7	3,620.6	2,968.0	2,021.3
GDP PPP (Int'I \$b)	204.6	204.9	218.0	220.5	222.5	216.6
GDP per capita PPP (Int'I \$)	7,668.5	7,449.2	7,682.0	7,539.9	7,383.9	6,978.4
Real GDP growth (% change yoy)	0.9	-2.6	-0.2	-1.2	-0.9	-4.0
Current account balance (US\$b)	-10.3	-4.8	-0.6	7.4	5.1	-0.8
Current account balance (% GDP)	-8.8	-4.8	-0.5	7.0	5.7	-1.3
Inflation (% change yoy)	9.2	30.7	29.8	19.6	17.1	21.0
Unemployment (% labour force)	na	na	na	na	na	na



## Australia's trade and investment relationship with Angola (b)

Australian merchandise trade with Angola, 2019-20 (A\$000)		Total share	Rank	Growth (yoy)
Exports to Angola	5,467	0.0%	134th	7.8%
Imports from Angola	135	0.0%	186th	438.1%
Total merchandise trade (exports + imports)	5,602	0.0%	156th	9.9%
Major Australian exports, 2019-20 (A\$000)		Major Australian imports, 2019-20		
Beef, f.c.f.	1,642	Monitors, projectors & TVs	49	
Mineral manufactures, nes	1,437	Computers		43
Electrical machinery & parts, nes	919	Measuring & analysing instruments		23
Taps, cocks & valves	254	Manufactures of base metal, nes		7
Australia's trade in services with Angola, 2019-20 (A	\$m)	Total share Rank		Growth (yoy)
Exports of services to Angola	1	0.0%	162nd	0.0%
Imports of services from Angola	5	0.0%	136th	66.7%
Australia's investment relationship with Angola, 2019 (A\$m)			Total	FDI
Australia's investment in Angola			68	np
Angola's investment in Australia			np	np
Angola's global merchandise trade relationship	S			
Angola's principal export destinations, 2018		Angola's principal import sources, 2		
1 China	62.6%	1 Portugal		17.1%
2 India	11.1%	2 China		13.7%
3 Spain	3.6%	3 Belgium		12.7%
26 Australia	0.0%	34 Australia		0.3%

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published ... - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources