ECUADOR

Key economic indicators: 2022 (top), 2021 (bottom) and sparkline (2017–2022). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
115.5 ▲	18.0 ▲	2.9 ▼	4.0 ▼	2.4 ▼	58.9 ▼
106.2	17.8	4.2	4.2	2.9	62.2

Australia - Ecuador investment, 2021 (stocks)

Source: ABS

Investment in Ecuador		Investment from Ecuador	
Total (A$m)	FDI (A$m)	Total (A$m)	FDI (A$m)
97	59	np	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Ecuador, 2021–22

Source: DFAT-adjusted ABS data

Exports		Imports	
Destination Ranking: 88		Source Ranking: 105	
Item	A$m	Item	A$m
Barley	14.1	Crude vegetable matter, nes	13.8
Education-related travel	12.0	Other services - details not provided	11.0
Mechanical handling equip & parts	5.6	Cocoa	4.0
Aircraft, spacecraft & parts	4.6	Fruit, prepared or preserved	1.6
Agric machinery (excl tractors) & parts	3.7	Civil engineering equipment & parts	0.6
Cereal preparations	3.0	Coffee & substitutes	0.6
Other services - details not provided	3.0	Fruit & nuts	0.6
Total	**58.0**	**Total**	**35.3**

Ecuador's global merchandise trade relationships, 2021

Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank ▲	Destination	Share	Rank ▲
United States	24.0%	1	China	23.5%	1
China	15.3%	2	United States	22.1%	2
Panama	14.9%	3	Colombia	7.0%	3
Chile	4.2%	4	Brazil	3.9%	4
Russian Federation	3.7%	5	Republic of Korea	3.6%	5
Australia	0.1%	68	Australia	0.1%	47

Flow of people from Ecuador

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers
Year ended Sep 2022	Year ended Sep 2022	2021
530	640	301
0.0%	0.0%	0.1%

Arrivals and returns, years ended Sep

- arrivals
- returns

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product.   na - Data is not available.   np - Data is not published.   f.c.f - Fresh, chilled or frozen.   nes - Not elsewhere specified.