



Skilled Persons Reports commissioned in Q1 2021/22

Quarter 1 (MAR - MAY)	Firm Business Type		Total
	Banks and Building Societies	Insurers (Note 4)	
Lot C: Controls and risk management frameworks	2	-	2
Lot F: Prudential – Deposit takers, recognised clearing houses and PRA-designated investment firms	1	-	1
Total	3	-	3

Notes:

1. Figures are for the quarter ended on 31 May 2021.
2. Of the three Skilled Person Reviews commissioned in Q1, none was commissioned using the PRA's power, introduced in the Financial Services Act 2012, to contract directly with a Skilled Person. [Supervisory Statement 7/14 'Reports by skilled persons'](#) explains the different standard appointment processes of skilled persons.
3. A description of the different Skilled Person Lots can be found on the Bank of England's website in the 'Skilled Persons Review' section at <https://www.bankofengland.co.uk/prudential-regulation/supervision>.
4. Figures for insurers include the Society of Lloyd's and Lloyd's managing agents.