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New Gross Receipts Tax Filer's Kit available

July-December 2023 edition includes new lower statewide GRT rate, other changes

SANTA FE — The New Mexico Taxation and Revenue Department has published the July-December 2023 edition of its Gross Receipts Tax filer's kit.

Effective July 1, 2023, the state portion of the Gross Receipts Tax will drop from the current 5% to 4.875%. That will affect the total rate in jurisdictions across New Mexico. The kit includes a table containing the total rates for different localities.

The lower rate was passed by the 2022 Legislature and signed into law by Gov. Michelle Lujan Grisham.

The filers kit is available online at tax.newmexico.gov. Find the kit by clicking on the [Forms & Publications](#) link, then opening the Business Taxes folder and then the Gross Receipts Tax folder.

Printed filer's kits are no longer being mailed automatically to taxpayers who have received them in the past.

Taxpayers who do not have computer access can pick up paper kits at any Taxation and Revenue district field office or order one by calling 505-827-6851.

Gross Receipts Tax rates can change twice a year, on January 1 and July 1. The July to December 2023 [rate tables](#) are available on the Gross Receipts Location Code and Tax Rate Map page at tax.newmexico.gov.

Taxpayers are urged to use the Taxpayer Access Point online portal at tap.state.nm.us for filing GRT returns. Filing online is convenient, fast and secure.

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The Taxation and Revenue Department serves the State of New Mexico by providing fair and efficient tax and motor vehicle services. It administers more than 35 tax programs and distributes revenue to the State and to local and tribal governments throughout New Mexico.

The Department strives to reduce taxpayer burden through clearer communication, statutes, regulations, forms, correspondence and instructions.

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