



Office of the Governor

**MICHELLE LUJAN GRISHAM**

**FOR IMMEDIATE RELEASE**

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## **Gov. Lujan Grisham reminds New Mexicans about the upcoming Tax-Free Weekend**

*New Mexicans can save 8% or more on purchases*

SANTA FE – Gov. Michelle Lujan Grisham is encouraging New Mexicans to take advantage of the upcoming Back-to-School Tax-Free Weekend, which could save shoppers 8 percent or more on purchases.

“I want the focus for New Mexico families to be on the excitement of the upcoming school year – not on worrying about which school supplies they can afford,” said **Gov. Lujan Grisham**.

Businesses can choose to deduct the sales of various merchandise made between 12:01 a.m. on Friday, August 4, and midnight on Sunday, August 6. That allows them to sell qualifying merchandise tax-free. Many merchants also absorb the tax on non-qualifying items.

The Gross Receipts Tax in New Mexico ranges from 4.875 percent to nearly 9 percent, depending on location. Internet-based sales of qualifying merchandise are eligible for the deduction. Retailers are not required to participate.

“This is a great opportunity for New Mexicans to save some money on clothes and other things they need for their families as children are heading back to school,” said **Taxation and Revenue Secretary Stephanie Schardin Clarke**.

Among the merchandise that can be sold tax-free this weekend is clothing and shoes priced at less than \$100 per unit, computers priced under \$1,000, and related computer hardware priced under \$500. School supplies under \$30 per unit for use in standard, general-education classrooms also qualify.

The Taxation and Revenue Department estimates shoppers save about \$5 million annually due to the tax-free holiday weekend.

More information is available on the News & Alerts page at [tax.newmexico.gov](http://tax.newmexico.gov).

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